

BYLAW 2020-03

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF CHAUVIN IN THE PROVINCE OF ALBERTA FOR THE 2020 TAXATION YEAR.

WHEREAS, the Village of Chauvin in the Province of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 13, 2020; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Chauvin for 2020 total \$1,114,938.00 and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$1,570,430.00 and the balance of \$455,492.00 is to be raised by general municipal taxation, and

WHEREAS, the requisitions are:

| | |
|---------------------------------------|--------------|
| Alberta School Foundation Fund (ASFF) | |
| Residential/Farm land | \$ 43,523.28 |
| Non-residential | \$ 22,946.78 |
| Total School Requisitions | \$ 66,470.06 |
| Seniors Foundation | \$ 3,409.00 |
| Designated Industrial Levy | \$ 294.48 |

WHEREAS, the Council of the Village of Chauvin is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Village of Chauvin as shown on the assessment roll is:

| | |
|-----------------------|-------------------|
| | <u>Assessment</u> |
| Residential | \$15,808,030.00 |
| Non-residential | \$ 5,867,440.00 |
| Farmland | \$ 17,550.00 |
| Machinery & Equipment | \$ 247,620.00 |

NOW THEREFORE BE IT ENACTED under the authority of the Municipal Government Act, the Council of the Village of Chauvin, in the Province of Alberta, enacts as follows:

1. That the Acting Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Chauvin:

| | Tax Levy | Assessment | Tax Rate |
|----------------------------|---------------------|------------------------|----------|
| General Municipal | | | |
| Residential & Farm | \$208,765.35 | \$15,825,580.00 | 13.19164 |
| Non-residential | <u>\$119,428.31</u> | <u>\$ 5,867,440.00</u> | 20.89164 |
| Total General | \$328,193.66 | \$21,693,020.00 | |
| ASFF | | | |
| Residential/Farmland | \$ 43,523.28 | \$15,825,580.00 | 2.75018 |
| Non-residential | <u>\$ 22,946.78</u> | <u>\$ 5,867,440.00</u> | 4.01489 |
| Total School | \$ 66,470.06 | \$21,693,020.00 | |
| Seniors Foundation | | | |
| Seniors Foundation | \$ 3,409.00 | \$22,766,322.00 | 0.15825 |
| Designated Industrial Levy | \$ 294.48 | \$ 3,874,780.00 | 0.08195 |

2. The minimum amount payable as property tax for general municipal purposes on all properties including farmland shall be \$600.00.
3. That this bylaw shall take effect on the date of the third and final reading.
Read a first time this 13 day of April, 2020.
Read a second time this 13 day of April, 2020.
By unanimous consent of council, read a third time and passed this 13 day of April, 2020.

Mayor

Acting CAO